## **Introduced by Senator Denham**

## February 16, 2005

An act to amend Section 19412 of the Business and Professions Code, relating to horse racing.

## LEGISLATIVE COUNSEL'S DIGEST

SB 341, as introduced, Denham. Horse racing.

For purposes of the Horse Racing Law, existing law defines the terms "conventional parimutuel pool," "exotic parimutuel pool," and "proposition parimutuel pool."

This bill would make technical, nonsubstantive changes in those provisions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:* 

- 1 SECTION 1. Section 19412 of the Business and Professions 2 Code is amended to read:
- 3 19412. (a) "Conventional parimutuel pool" means the total 4 wagers under the parimutuel system on any horse or horses in a 5 particular race to win, place, or show.
- 6 (b) "Exotic parimutuel pool" means the total wagers under the 7 parimutuel system on the finishing position of two or more 8 horses in a particular race, such as *like* quinella or exacta wagers,
- 9 or on horses to win two or more races, such as like daily double
- wagers, *or* pick six wagers, or on other wagers approved by the board.
- 12 (c) "Proposition parimutuel pool" means the total wagers 13 under the parimutuel system on propositions approved by the

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- board that are based on the results of a live quarter horse-horse
- race. The total wagers made in the proposition parimutuel pool
- are subject to the same licensee fee as exotic wagers on a live
- quarter horse race, and commissions and purses shall be
- distributed in the amounts mutually agreed upon by the association conducting the meeting and the organization
- representing the horsemen and horsewomen.